SIKKIM

GOVERNMENT GAZETTE

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GOVERNMENT OF SIKKIM
INCOME & COMMERCIAL TAX DIVISION
FINANCE DEPARTMENT
GANGTOK 737101, SIKKIM.

No.18/118/IT&CT/05 **Dated: 27.9.2005**

NOTIFICATION

In exercise of the powers conferred by sub-section (1) of section 16 of the Sikkim Value Added Tax Act, 2005, and in supersession of Notification No.11 (36) 2005/Fin/3/Adm. Dated 28.3.2005, the State Government hereby notifies that any dealer whose annual gross turnover exceeds rupees three lakhs but does not exceed rupees fifteen lakhs is permitted to opt for payment of compounded tax at the rate of one percent on such gross turnover.

This Notification shall come into force with immediate effect.

By Order

T.T. Dorji, IAS
Principal Secretary

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